

Testimony Supporting

S.B. 383, An Act Increasing the Applicable Percentage of the Earned Income Tax Credit H.B. 5403, An Act Establishing A Child Tax Credit Against the Personal Income Tax

Committee on Finance, Revenue, and Bonding

March 15, 2021

Dear Senator Fonfara, Representative Scanlon, Senator Martin, Representative Cheeseman, and members of the Finance, Revenue and Bonding Committee:

I, Norma DeLeon, of New Haven, CT support both S.B. 383, “An Act Increasing the Applicable Percentage of the Earned Income Tax Credit,” and H.B. 5403, “An Act Establishing A Child Tax Credit Against the Personal Income Tax.”

S.B. 383 would increase the Connecticut earned income tax credit (CT EITC) from 30.5 percent of the federal EITC to 41.5 percent, and H.B. 5403 would establish a Connecticut child tax credit (CT CTC) of up to \$600 per child.

Increasing the CT EITC would make the state’s tax system fairer and help working-class families make ends meet.

Putting more money in the pockets of families who need it most is important because right now it would help pay rent, utilities, buy food. It would be a great help and a great support.

If we are able to implement a tax credit for Connecticut children, it would help low-income families have more livelihood, help the economy. We would be able to cover more expenses with these funds. Many families in need due to lack of jobs gas and food prices.

Expanding the CT EITC and establishing the CT CTC are both essential to make Connecticut’s tax system fairer and make our state more economically just for families. Please support the passage of these 2 critical bills.

Thank you for your time.